SUPPLIER DUE DILIGENCE

No matter how large or small your business is, if one of your suppliers is breached, you could suffer the consequences. Here are some basic tips to ensure you have a strong supplier onboarding process.

Conduct a **DPIA**

If your organisation intends to embark on a new project or make changes to an existing system that involves personal data and it has the potential to cause harm to individuals, a DPIA should be carried out. A DPIA screening questionnaire should be completed, followed by a thorough DPIA, if necessary.





Define your risk tolerance

The first step in any supply chain security programme is to create a map of what your supply chain looks like. You should assess the importance of each supplier to your operations. Once you've established what you expect from your suppliers, you should check whether or not they meet your requirements.



Do your research

When starting the procurement process, conduct a risk assessment on each contract. This assesses cyber risk and creates a unique identifier, which can be used to reference each specific cyber risk profile. Don't just stick with one supplier, research a few and make your decision using your risk assessment findings so you can calculate if mitigation is required.



Monitor and assess throughout the relationship

risk assessment process should not be a one-off activity and we recommend maintaining a constant watch on your supply chain. You should also plan for unexpected interruptions to the supply chain, enabling you to ensure business continuity.



For more information and tips on supply chain security, download our free Guide to Supply Chain Security. We also have blogs on the topic which can be found on our website. You can also contact us for a no-obligation discussion or to request more information about our supply chain services and SupplyIQ platform.



